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China Smartpay Group Holdings Limited

中國支付通集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8325)

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

The board (“**Board**”) of directors (“**Directors**”) of China Smartpay Group Holdings Limited (the “**Company**”) announces that Mr. Xiong Wensen (“**Mr. Xiong**”) resigned as an executive Director and the President of the Company with effect from 5 July 2018, due to his other work engagement.

Mr. Xiong has confirmed that he does not have any disagreement with the Board and that there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Mr. Xiong for his contributions to the Company during his tenure of office.

By Order of the Board
China Smartpay Group Holdings Limited
Yan Dinggui
Executive Deputy Chairman

Hong Kong, 5 July 2018

As at the date of this announcement, the Board comprises (i) four executive Directors, namely, Mr. Yan Dinggui, Dr. Cao Guoqi, Mr. Fung Weichang and Mr. Song Xianping; (ii) two non-executive Directors, namely, Mr. Zhang Huaqiao and Mr. Xie Zhichun; and (iii) four independent non-executive Directors, namely, Mr. Wang Yiming, Mr. Lu Dongcheng, Dr. Yuan Shumin and Dr. Zhou Jinhuang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at <http://www.chinasmartpay.com>.